

Company announcement from Vestas Wind Systems A/S

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Vestas receives order for 82 MW in Cyprus

Vestas has received an order for 41 units of the V90-2.0 MW wind turbine for the Orites project in Cyprus. The order comprises supply and commissioning of the wind turbines as well as a five-year service and maintenance agreement.

The order has been placed by a Cypriot-based development company, founded by local entrepreneur Akis Ellinas, DK Windsupply Limited, in conjunction with Platina Partners, a London-based private equity group, active in the development, construction and operation of renewable energy projects across Europe.

"With this order, we are further developing Vestas' existing business relationship with Platina Partners in Europe. Moreover, we are taking a first big step in the Cypriot wind energy market with our V90-2.0 MW wind turbine which has a large track record in Europe," says Juan Araluce, President of Vestas Mediterranean.

The Orites project will be located in a mountainous area in the southwestern part of the island, close to the city of Paphos. The Vestas wind turbines are the first wind turbines to be installed in Cyprus. According to the EU targets¹, the island has to reach the target of 13 per cent renewable energy in the electricity consumption by 2020.

Delivery of the turbines is scheduled to start during the fourth quarter of 2009, and commissioning is expected to be completed in the summer of 2010.

With a total installed capacity of 82 MW and an estimated annual production 128 GWh, the wind power plant will save the environment from almost 100,000 tons of CO₂ emissions. Furthermore, the wind power plant will cover the annual electricity consumption of approx. 25,000 Cypriot households.

The above order does not affect the Vestas Group's expectations for 2009, cf. company announcement No. 9/2009 of 28 April 2009.

Yours sincerely
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¹ Source: <http://www.ecx.eu>