



PLATINA PARTNERS LLP

Platina assumes control at three solar energy plants

- *Successful energy production at three solar projects underlines Platina's ability to complete large scale projects to tight deadlines in a challenging financial and regulatory climate*
- *Platina confirms its status as a significant player in private equity investment in the European solar energy market*

London, 30 March 2009 - Platina Partners LLP ("Platina"), a private equity fund advisor specialising in renewable energy and buyouts in turnaround situations, announces that it has taken control of production at three major Spanish solar energy projects. The successful completion of these power plants demonstrates Platina's ability to manage the complex multi-disciplinary process of finance, construction and production in conjunction with its Madrid-based investee company, Anemoi Renovables S.L. ("Anemoi").

Platina is now overseeing energy production operated by Anemoi at the Cantillana, El Coronil and Ocaña solar power plants, which were all financed through its Mistral Energy II renewables fund.

The three power plants have a peak capacity of 19.7 Megawatts (MW), which will produce over 30 Giggawatt hours (GWh) annually, enough to power around 8,000 households.

Platina, firmly established in the renewable energy sector since its first investments in wind energy in 2002, now has a significant presence in the solar market, which it is actively seeking to expand in Spain and Italy.

The three Spanish solar plants now under Platina's management include:

1. Cantillana, Andalucia, has a 5.8 MW capacity, enough to power 2,400 households.
2. El Coronil II forms part of the largest plant in Andalucia, with a capacity of 11.5 MW. As with Cantillana, it will use high tech solar photovoltaic, fixed panels.
3. The Ocaña, Toledo, plant is one of the most efficient in Spain, providing 2.4 MW of photovoltaic power. This groundbreaking project will help to achieve the target set by the regional authority, which aims to source 100% of all electricity from renewable sources within 5 years.

Successful production at the three solar plants underlines Platina's ability to complete projects to a tight deadline amid a particularly challenging regulatory and financial climate. The three projects were connected to Spain's national electricity grid on time to guarantee a tariff which secures a favourable rate for its energy of between approximately €430 per Megawatt hours (MWh) and approximately €455 per MWh for 25 years.

In total, Platina and Anemoi have invested €134m in these three projects, with financing arranged by UniCredit.

Platina and Anemoi are working together on further acquisition opportunities to expand the portfolio.

Alexandre Labouret, Partner at Platina, said: *“We are very pleased to have commissioned these projects in time to lock-in the higher feed-in tariff, which will now deliver high risk adjusted returns to our fund. Our first attempt at investing in solar energy in Spain has been a real success and we hope to replicate this positive experience across Europe; this also reconfirms our ability to deliver successful renewable projects in new markets with the help of our local partners.”*

Amit Dewan, Director at UniCredit Bank (London) said: *“We are delighted to have structured and underwritten the finance to build Platina’s rapidly expanding presence in the solar energy market in Spain, and were impressed by the work achieved, the three projects having been successfully commissioned on time and budget.”*

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For more information please contact (for Platina Partners LLP):

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Notes to Editors

About Platina Partners

Platina Partners is a London and Paris based private equity fund manager, specialising in two areas of investment: European renewable energy assets and businesses at all stages of development, and buyouts in turnaround and special situations in the lower mid-market. Platina’s turnaround of Locatel, purchased in 2004, won the French Private Equity industry’s (“Capital Finance”) best exit (small cap) prize last year. Platina is finalising financing terms for approximately 100 MW of renewable energy projects being constructed in 2009.

www.platinapartners.com

About Anemoi Renovables S.L

Anemoi is a renewable energy development company established in 2007 by a management team with a deep experience in the sector. Anemoi’s activities range from the development of renewable energy projects to their operation, covering all the project stages. The company is owned by Mistral Energy II LP, one of the funds managed by Platina Partners LLP.

www.anemoi.es



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